LOCAL LAW NUMBER 3 OF 2007

EXEMPTION OF REAL PROPERTY OWNERS WITH DISABILITIES AND LIMITED INCOMES

A LOCAL LAW relating to exemption from real property taxes of property owned by persons with disabilities and limited incomes.

BE IT ENACTED by the Town Board of the Town of Hunter, as follows:

SECTION 1. The purpose of this local law is to exempt from real property taxes property owned by persons with disabilities and limited incomes, as authorized by Section 459-c of the Real Property Tax Law.

SECTION 2. Pursuant to Section 459-c of the Real Property Tax Law, persons with disabilities who are owners of real property used exclusively for residential purposes shall be exempt from Town taxes to the extent of fifty per centum (50%) of the assessed valuation if said owners fulfill certain qualifications, including a limited income of the owner or the combined income of owners of the real property, which does not exceed a maximum income limit of \$18,000.00.

SECTION 3. In addition, the provisions of Real Property Tax Law Section 459-c, Paragraph 1 (b) which is known as the "sliding-scale" option be and hereby are adopted with regard to this exemption for persons with disabilities and limited incomes.

SECTION 4. Any such real property tax exemption will apply on assessment rolls completed based upon taxable status date March 1, 2007 and after.

SECTION 5. This Local Law shall take effect immediately upon its filing with the Secretary of State.